

What's catching our eyes...

- **United Power (674 HK, HK\$0.203)**, suffered HK\$587.9m net loss in 1H FY03/10A, enlarged from HK\$21.8m one year ago. The loss was mainly due to HK\$543.8m impairment loss of goodwill, which arose from acquiring Hua Rong Sheng Shi (HR) to start license fee collection business. United Power paid HK\$750m, including HK\$90m in cash and HK\$660m in preference and common shares issued at HK\$0.11 each, to obtain HR in Mar. During the period, this new business contributed HK\$9.9m revenue.
- China Merchants Bank Co. said it will have a capital shortage of more than 20 billion yuan between 2010 and 2012 as the bank aims to maintain its capital adequacy ratio at between 10 and 12 percent.

Recently on VAYUE.com...

- Fufeng (546 HK, HK\$4.40, BUY) – Over 120% bottom line growth in Jan-Oct
- Pacific Andes (1174 HK, HK\$1.81, BUY)
- Fufeng (546 HK, HK\$3.87, BUY) - strong MSG price
- United Laboratories (3933 HK): Warm 6-APA market -BUY (from HOLD)
- Shandong Weigao(8199 HK): "We go" -HOLD (Unchanged)
- Sino Biopharmaceutical (1177 HK): Current price is fair -HOLD (From BUY)
- Pacific Andes (1174 HK, HK\$1.53): South Pacific expansion going well
- Fufeng (546 HK): light of market equilibrium -BUY (unchanged)
- RCG Holdings Ltd. (802 HK): RFID/biometrics leader in China and Asia- BUY (int. coverage)
- China Green (904 HK): stepping into new lands- BUY (unchanged)

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